

## APPENDIX 1: Prudential and Treasury Indicators

1. PRUDENTIAL INDICATORS	2012/13	2013/14	2013/14
<b>Extract from budget and rent setting report</b>	<b>actual</b>	<b>original</b>	<b>actual</b>
<b>Capital Expenditure</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Non - HRA	1.622	0.505	1.339
HRA	3.365	6.993	7.602
<b>TOTAL</b>	<b>4.987</b>	<b>7.498</b>	<b>8.941</b>
<b>Ratio of financing costs to net revenue stream</b>	<b>%</b>	<b>%</b>	<b>%</b>
Non - HRA	(0.90)	(2.28)	1.22
HRA	14.37	15.67	15.39
<b>Gross borrowing requirement General Fund</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
brought forward 1 April	0	0	0
carried forward 31 March	0	0	0
in year borrowing requirement	0	0	0
<b>Gross borrowing requirement HRA</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
brought forward 1 April	65.060	65.060	65.060
carried forward 31 March	65.060	65.060	65.060
in year borrowing requirement	0	0	0
	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Gross debt</b>	<b>65.060</b>	<b>65.060</b>	<b>65.060</b>
<b>Capital Financing Requirement</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Non – HRA	1.525	1.500	1.311
HRA	68.054	68.063	68.042
<b>TOTAL</b>	<b>69.579</b>	<b>69.563</b>	<b>69.353</b>
<b>Annual change in Capital Financing Requirement</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Non – HRA	(0.081)	(0.052)	(0.214)
HRA	(0.009)	0.000	(0.012)
<b>TOTAL</b>	<b>(0.090)</b>	<b>(0.052)</b>	<b>(0.226)</b>
<b>Incremental impact of capital investment decisions</b>	<b>£ p</b>	<b>£ p</b>	<b>£ p</b>
Increase in council tax (band D) per annum	0.28	(0.05)	(0.05)
Increase in average housing rent per week	0.08	(0.01)	(0.01)

<b>2. TREASURY MANAGEMENT INDICATORS</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2013/14</b>
	<b>actual</b>	<b>original</b>	<b>actual</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Authorised Limit for external debt - General Fund</b>			
borrowing	9.705	9.705	9.705
other long term liabilities	3.000	3.000	3.000
<b>TOTAL</b>	<b>12.705</b>	<b>12.705</b>	<b>12.705</b>
<b>Authorised Limit for external debt - HRA</b>			
borrowing	79.407	79.407	79.407
other long term liabilities	0	0	0
<b>TOTAL</b>	<b>79.407</b>	<b>79.407</b>	<b>79.407</b>
<b>Operational Boundary for external debt - General Fund</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
borrowing	1.367	1.367	1.367
other long term liabilities	0	0	0
<b>TOTAL</b>	<b>1.367</b>	<b>1.367</b>	<b>1.367</b>
<b>Operational Boundary for external debt - HRA</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
borrowing	70.901	70.901	70.901
other long term liabilities	0	0	0
<b>TOTAL</b>	<b>70.901</b>	<b>70.901</b>	<b>70.901</b>
<b>Actual external debt</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
	65.060	65.060	65.060
<b>Maximum HRA debt limit</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
	79.407	79.407	79.407
<b>Interest Rate Exposure (Upper Limit)</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Limits on Fixed Interest Rates based on net debt	52.461	49.409	47.926
Limits on Variable Interest Rates based on net debt	6.506	6.506	6.506
Limits on Fixed Interest Rates:			
Debt only	65.060	65.060	65.060
Investments only	20.999	26.085	28.557
Limits on Variable Interest Rates:			
Debt only	6.506	6.506	6.506
Investments only	8.399	10.434	11.423
<b>Upper limit for total principal sums invested for over 364 days</b> (per maturity date)	<b>3.000</b>	<b>2.500</b>	<b>2.500</b>

<b>Maturity structure of fixed rate borrowing during 2013/14</b>	<b>upper limit</b>	<b>lower limit</b>
under 12 months	0	20.00%
12 months and within 24 months	0	20.00%
24 months and within 5 years	0	25.00%
5 years and within 10 years	0	75.00%
10 years and over	0	100.00%